



HOLLOWELL SAILING CLUB



50 Years of Supporting the Community

1966 - 2016

Minutes of the Annual General Meeting Hollowell Sailing Club Hollowell Reservoir, Northamptonshire Sunday 5th March 2017

**Minutes of the Annual General Meeting Hollowell Sailing Club
Hollowell Reservoir, Northamptonshire
Sunday 5 March 2017**

Present: Brian Atkins, Andy Baker, Peter Betts, Jill Betts, Paula Beveridge, Simon Bickers, David Blackburn, Charles Brett, Will Buckland, Merrick Bowles, Derek Bunting, Gerry Burnham, Norman Carter, Paul Casey, Jean Chambers, Tony Chambers, Peter Chapman, Jayne Claridge, Ian Colyer, Elaine Coulton, Ruth Cross, Inge Day, Alistair Duncan, Grace Deeks, Simon Deeks, Rob Dunkley, Christine Elder, Stewart Elder, Kate Everard, Tony Everard, Nicky Frost, Clive de la Fuente, Carol Halliday, Helen Hiam, David Hiam, Roger Hobson, Janet Hobson, Mark Hope, Clive Jones, Peter Jordan, Andrea King, Simon King, Keith Lancaster, Alison Linnell, Mary Mallard, Ivor McDonnell, Rachel McDonnell, Alistair MacMillan, Keith Miller, Helen Playle, Mike Playle, Robin Razzell, Carrie Robinson, Tim Robinson, Graham Smith, Anthony Stevens, Andrew Sturt, Jenny Sturt, Richard Sturt, Monty Vann, Charlie Vaughan, Bill Warden, Stuart Wileman, Peter Wilkinson, Alan Winters, Julie Woolley

The Notice convening the Meeting was taken as read.

1. Apologies for absence had been received from Larissa Barker, Jane Coverdale, Dave Mason, David Heathcoate, Barney Creaser, Dave Holyoak, Mike Pipes, Nicola Wilkinson, Ian Brett, Cath Brett.
2. The Minutes of the 2016 Annual General Meeting held on Sunday 6 March 2015 were proposed by Gerry Burnham, seconded by Will Buckland and unanimously approved.
3. **Commodore's Report** – Rob Dunkley presented his report on the many achievements from another successful year at Hollowell.

We have now celebrated the 50th anniversary of Hollowell Sailing Club I am very pleased to provide my report

But before I do!! I would like to say a huge thankyou to Elaine who has been our Membership Secretary for the past 10 years. She has played a key role in the development of this sailing club and I sure you will all join me in thanking her for the time and effort she has put in over the years, I am pleased to announce the sailing sectary role has now been filled by Ruth Cross.

This will be my last year as Commodore, so anyone out there who may be interested please come and have chat with Simon or Myself.

Sailing: A Full Sailing Programme in 2016 with 126 days of actives for all levels we know from the way we have reported monthly figures to the RYA, we had 3215 attendances to club all took part in racing, open meetings, informal sailing and other club activities offered. The most popular club events proved to be a Spring Sunday club series in March and the Sail4Cancer Personal Handicap in May each with 38 sailors on the water. Thursday evenings still prove to be extremely popular with around 30 sailors taking part in the personal handicap pursuit or otherwise informally out on the water.

Simon King has once again prepared a fantastic program for this coming year, he has tendered his resignation but will continue in the role for a short while until a replacement steps up, Mark hope has also taken on the role of sail wave admin "so any issues with results speak /bribe Mark, Nicola Frost Continues to do a great job as prize co-ordinator. All in all, thanks to all involved in the sailing program

Affiliated clubs: Hollowell Scullers continued as an affiliated club represented on the Sailing Committee by Tim Joint. Although its rowing membership is up on last year and this Scullers continue to be an integral part of this sailing club.

Abington Park Model Yacht Club continues to add a wonderful atmosphere to our club and I would like to thank all the members of the model yacht club for their support with the sailing program.

Peter Jackson (Chair) and Peter Shepherd (Secretary) recently provided their report to the Sailing Committee in February 2017 you will find the yacht clubs events on our 2017 program. Boats are available for Tasters if anyone would like to have a go.

I will now hand over to my fellow officers who will deliver their reports.

4. **Treasurers Report** – Paula Beveridge presented her first accounts, which are attached at Appendix 1. The key points are:

- a. Profit is up to £13k which is due to increased membership, greater income from Hollowell Scullers reflecting an increase in use coupled with a reduction in maintenance and depreciation charges.
- b. The profit was distributed with £6,000 being transferred to the Club development fund and the remainder lodged with the General Fund. It was also explained that all profits from dinghy week were transferred to the Colin Oakes Memorial Fund for Youth Sailing (COMFYS).
- c. Paula also pointed out that the new balances can be seen on pages F4 and F5 of the accounts.
- d. Simon Deeks asked why the ropes and burgee account was in deficit. This is explained by the use of material for maintenance as well as sales to members. We also don't undertake a stock check to determine the inventory value. The Treasurer agreed to examine whether or not more controls were warranted.

The Accounts were then formally presented for acceptance being proposed by Charles Brett and seconded by Ivor McDonnell and all those present unanimously agreed.

The Commodore thanked Paula for completing her first year as Treasurer and was warmly received with applause from the floor.

5. **Sailing Secretary's Report** - Simon King provided his report:

Welcome to all HSC members and also to any members attending the AGM from our affiliated clubs – Hollowell Scullers and the Abington Park Model Yacht Club.

As Sailing Secretary I am pleased to report that 2016, our 50th anniversary year, was another highly successful one for our members and I thank you all for your support in the smooth running of the club and its activities. The fact that we share the reservoir so successfully with our affiliated clubs – the Scullers and the model yacht club – is another thing worthy of note.

During the year over a third of our members were active sailors taking part in club racing and many more participated in the social events organised by the club. Others leisure sailed and some carried on their normal duties of providing on-the-water support to family members. During the year I have spoken to many of you and the one thing you have all said is how family-friendly we are here – certainly one feature we want to keep building on.

The club's usual spring, summer and autumn series of handicap and pursuit races saw some familiar names on the podium and my hearty congratulations to all the winners. However, I feel it is worth drawing attention to three noteworthy achievements by our members in the last year i.e. apart from the obvious one of me winning the highly prestigious Silver Award for the Spring Series!

The first achievement to note is the emergence of yet another Wayfarer sailor, Gerry Burnham, as a top 3 finisher and a win in the Thursday night personal handicap. Some say this is a good thing! The second is the fact that 1st, 2nd and 3rd in our Club Championships in 2016 were double-handers. Congratulations to Mike and Helen Playle as this year's club champions. One hopes that this whitewash will put to bed any thoughts of sailors whingeing about the 'reservoir being unsuitable for spinnaker boats' and the need for these boats to have better handicaps. However, with RS 400 sailor Mark Hope taking over as Race Results Officer I am not so sure about that!

The other major achievement I would like to report on is testament to the excellent training offered by our volunteer DI's and AI's and could well be an inspiration to us all. One of our shy retiring members, after only reaching RYA Dinghy Level 1, decided that it would be a good idea to single-handedly sail (with a couple of other blokes) across the Atlantic in a small yacht, and yes he did make it. I am sure Graham's fully illustrated, but heavily censored, book of his travels will be out soon.

Our Thursday night personal pursuit race continues to be well supported with even better attendance than our Sunday series races and I encourage all members, who haven't had a taster of the Thursday night hospitality, to come down and join in, either on the water or in the bar afterwards.

As well as racing and leisure sailing on our reservoir the club supports sailors to join in with activities at other clubs and to take part in National competitions. The junior Anglian Water Series is one multi-club event that sailors and parents hugely enjoy. Unfortunately our highly experienced team narrowly lost the Warwick Trophy to Northampton last year (for those of you who weren't there, it wasn't our fast or youth fleets that underperformed!). However, we are hosting the trophy this year and that should give us a bit of an advantage in our attempt to win it back.

Our junior sailors have also had much success this year with a number of them reaching National and regional squads – more from Clive later.

Tuesday night leisure sailing continues to be well attended, giving those that don't want to race, some time on the water without the hustle and bustle of race day. It's also a time to try out new boats and partnerships. Sadly Mike and Helen during the year said they had done their last Rutland Cruise, which possibly leaves an opening for someone to take up the reins for those members that love to cruise rather than race?

Our Fleet system continues to work well and new members during the year have said they appreciate the opportunity to ask questions and share experiences with the more experienced sailors in their respective fleets – some Captains even offer advice on how you can improve but amazingly this advice seems to stop if you start beating them. At this time I would like to thank all fleet captains for their support last year and since I haven't heard anything to the contrary I would like to congratulate them on their reappointment this year.

We held a Fun Day to celebrate our 50th Anniversary and as it was such a success we thought we should try another one this year, so look out for that at the end of May. Bring the whole family and join in! While I am on the subject of the sailing calendar, if any of you have a copy of the printed programme please note one amendment – the Laser Open is now on the 18th June and the summer Sunday series has been shuffled to accommodate this change. The latest programme is always displayed on the website and dates should also be in the club calendar.

Our club has one of the most active club racing and Open sailing programmes in the area but it cannot take place without the volunteer duties we all do. Thanks to all of you that did your duty last year and helped man committee boats, safety boats and T-bars during the year. I am sure you have all signed up to help out again this year. I would also like to thank the Thursday wrinklies who continue to maintain our club facilities to such a high standard, allowing us to launch our boats even when we don't have any water.

My final thanks of the year go to our Commodore – for providing endless amusement to his fellow sailors as he unveils his latest craft to cries of 'what on earth is that'? My favourite this year has got to

be the Toy, which was clearly sponsored by Wickes loft ladders. Sadly, and a bit like some of Rob's crew, it didn't last long.

Today we hold the first race of this year's season and we will be using this year's new PY numbers so check these out before you launch. Our last club race is just before Christmas, so lots to enjoy over the next 10 months. Good luck and good sailing to you all!

6. **Training Principal's Report** - Clive de la Fuente gave his report. Another great year for Training at HSC. This year we introduced bookings and payments on-line through WebCollect, which has reduced the burden on the administrators somewhat, increased visibility to all those that need to know, and most importantly has made it easier for people, especially outside the Club, to book on courses. So for Adult Training the number of certificates issued on the Level 1-3 courses was 32, up from 18 last year. On top of which we have successfully run the Back on the Water, and Go sailing initiatives. Also For the first time in a number of years we ran a Start Racing course. On the Adult Taster side of things this has been a bumper year with most of the courses being full, and kinder weather than the previous year. So I would like to thank Steve Jolley for all his hard work in doing this and doubling the Taster turnover relative to last year. If that was not enough we have had more 'Fleet' training with Solo and Laser Asymmetric training days organised by the Fleet Captains.

On the Powerboating and Safetyboating side of things the numbers are also up on last year and with a decreasing pool of active instructors the burden has fallen on the few who already do so much. On a slightly sad note for the last couple of years we have tried to get more people, especially children, to take up our windsurfing offering. We even spent a lot of time and effort getting RYA accreditation. Unfortunately the numbers just don't warrant the maintenance load, so we have dropped our RYA Windsurfing accreditation.

This year we had A total of 159 Children- Sunday morning sessions over 11 weekends throughout the year, which is down a bit on the very high turnout last year. But as ever the standard was exceptionally high, not just with our in-house training but all the external trainers as well which were brought in to run Topper and Oppie training. As ever Dinghy Week was full having 42 children in attendance.

Even more success followed with many children getting into Squads. So we have:

- Topper National Squad: Gemma
- ITCA Squad: Rachel
- Topper Zone Squad: Imogen Day and Felix McMullan and Jude (year 2)
- Oppie Zones year 2: Hazel/ Iris/ Ellen
- 420 transition training: Morgan/ Andrew

With all those activities this year we will have an income of around £12,000 with a profit of just under £9000. This year we are not budgeting to spend too much money, but will be getting some new Optibat trollies, have already organised putting 4.2 Topper sails on masts, and have bought a new PC for the Trainers to use in the Training room, and on which we can put a selection of the new RYA e-Books and Presentations.

On the Trainers front over the winter we had 5 people take part in a Dinghy Instructor Course and one on a Senior Instructor course, two DI have passed completely and the others have various bits they need to get signed off. We also have 4 people on the Assistant Instructor Course which is on at the moment. One person passed the Dinghy instructor course. We are also looking to undertake a Powerboat Instructor course sometime soon, so if there are any nominations please come and see me or Carol.

This all sounds great but I am aware that several of our current trainers are standing down this year, so we do need to continually replenish our pool of talent. The more people contribute the less there is to do per person. And so we say goodbye and a big thank you to a number of people who are moving on from Training this year. Firstly after many years of helping with the Windsurfing Training Paul Mallard has decided to hang up his training boots. David Gray has stepped down from the role of Chief Powerboat Instructor where he has been guiding us for a number of years. I am pleased to say that Carol Halliday has taken over the role. Also a big thank you to Will Buckland who has moved on from the Child Protection Officer role, and again I am delighted that Ruth Cross has taken up this post.

Finally I would like to thank all the trainers, administrators, wrinkles and safetyboat crews who put in so much of their time to make all the Training happen and I look forward to another successful year.

7. **Membership Secretary's Report** – Before beginning her report, the Commodore advised that Elaine Coulton had elected not to stand for re-election and after 10 years in the post was standing down. Rob thanked Elaine for her exceptional contribution and presented her with a gift of flowers. Elaine was warmly cheered by the floor. Elaine then presented her report.

2016 was another fantastic year for the membership at Hollowell. We kept memberships numbers on a par with 2015 with 245 memberships covering 454 members. The new Web collect database that was introduced for managing the membership renewals in Dec 2015 has proven to be a great success in 2016, with multiple users, not just the membership committee, but by the training committee, fleet captains and for managing social events. It has not been without its minor issues, but Nicola and Simon have overcome these, and it's with thanks to them that the membership administration is running so well.

I would also like to thank Ruth Cross who reconciles all your payments on web collect as well as fulfilling her role as child protection officer.

Online Dutyman continues to be a huge success which means our real life Dutyman and Maritime Hero Stewart can spend more time on our fantastic website and on the water. The time Stewart spends on our website more than equals that of full time employment, and it is a huge asset to our club - Thank you Stewart

Membership to date in 2017 is looking positive and healthy with 138 membership's already renewed taking advantage of the early bird discount, which ends today. There are at least 17 further orders placed awaiting payment or processing. This is more than 62% of Club Members which for the 5th March is fantastic and thank you all.

More exciting news is that we are no longer issuing coloured annual craft stickers. With thanks to Simon Bickers all craft will now be issued with a one off small white bar coded sticker which will contain all the info on member, craft and parking space. So at last ! Technology have arrived at Hollowell !!!

But my own personal news is that as from today I will be stepping down as your membership secretary and handing over to the very capable hands of Ruth Cross. Ruth is already familiar with many of you and is a web collect administrator, so after 8 years in the role it's time to step aside.

It's been a great pleasure and privilege to have been your membership secretary for so long, and of course if I can still assist Ruth, Rob and the General committee in any way and they will have my full support.

8. **Maintenance Committee Chair Report** – Mike Playle presented a very useful report summarising the maintenance teams activities in 2015. Before he started, the commodore highlighted

the important and vital work that the maintenance team carry out on behalf of club members. The Thursday work parties and various Saturday work parties ensure that we all have a safe and functioning club to use. This note received warm applause from the floor.

Last season saw the introduction of the Honwave inflatable tender and a new racing mark. Both seem to have been a success.

In anticipation of another year of low water levels the remaining concrete pontoon section was remodelled and grafted onto the power boat pontoon. This meant that we avoided having to move the steel tank pontoon – although this did set off during storm Dora to drag its six anchors and move itself which gave us the unscheduled task of propelling it back into position last Saturday.

If 2015 was the quest for the perfect hand dryer then 2016 has seen a search for basin taps that are child operable and work correctly for more than 6 weeks. We are now on our third trial set!

New for this year we have a set of shiny stainless fuel cans. The hope is that these will not contaminate our fuel with rust and paint particles – and will remove the need for us to filter fuel into the boat tanks. These cans are different again in that they have pouring spouts with inbuilt strainers and an air bleed screw. Guidance notes on their use are displayed in the fuel store.

Something else new over this winter was the removal of the engines from the Jeanneaus. This allowed us to do a proper job of cleaning the hulls and, being able to store the hulls outside, gave us space in the workshop to work on the committee boat which has been made good after a couple demolition attempts last season.

In addition to major projects like the pontoon - Thursday work parties continue to keep on top of routine tasks. Boats and trailers are checked and maintained, drains and gutters are cleared, fuel is fetched, flowers are tended, hedges trimmed, play equipment is checked – and so on and so forth. How we functioned before the TWP is difficult to understand.

Saturday work parties have been well attended. Just as well because one of these shifted and spread 40 tons of sand on the beach in one day. It is worth noting that the Model Yacht section chose that day to assist so hats off to them; especially as they don't use the sandy beach!

Finally a mention of Mike Pipes who has been the key organiser of TWPs since their inception. His absence due to ill health has highlighted just what a born organiser he is and the range of tasks he took on. Derek has picked up Mike's detailed schedule in the meantime and is doing a sterling job. However I am sure that he would be delighted to hand it back.

I know you will all join me in wishing Mike a swift and total recovery.

9. **Proposal to Give Social Members a Vote.**

Nicola Wilkinson and Mike Playle highlighted the fact that the Club benefits from the active involvement of non-sailing Social Members. These members are prepared to play a full part in the running of the club and in some cases are ideal candidates to be appointed to sub-committees where their expertise can benefit the club's activities.

However, club rules does not permit Social Members a vote on any Committee of the club and in doing so does dilute the contribution that Social members make when making a contribution through committees and might prevent them from being appointed to those positions that make best use of their skills. The General Committee broadly agreed with the proposal to introduce a rule change to award a Social member a vote when they are part of a constituted Committee. The General Committee felt that whilst this had merit and would encourage more members to take part in club activities, there was some concern that fundamental agreements need to reflect the will of full members. The General Committee agreed an amendment that limited the use of the vote solely to the Committee that the social member

was on and that no Committee should have a greater number of Social members than full members with an entitlement to vote. A second amendment was added that the appointment of Social members to committees excluded the General Committee where membership was limited to full members only. The proposal can be summarized as follows.

That a Social Member appointed to a committee shall have a vote, but the exercise of that vote be limited to that committee and furthermore the Social member would not be eligible to stand as a voting member on the Gen Ctte or vote at an AGM.

The General Committee agreed to put a number of motions to a meeting of the Members.

Derek Bunting led the discussion by explaining that his situation characterized this issue in that he, now a social member, still spent a significant amount of time at the club making a contribution. He felt that this contribution, if formally recognised, would continue to encourage and motivate him. Simon Deeks was concerned that if provisions were not expressly made, there was a danger that the club could be run by social members as has been the case elsewhere. The Secretary acknowledged that concern and suggested that should the members agree the motions put before them then these concerns would be addressed. Bill Warden recognised that the motions did indeed address the concerns and indicated his preference for the motions to be supported. Charles Brett acknowledged that the General Committee had clearly put a lot of effort into these motions and believed that the right protections were in place.

The Secretary then asked for the debate to be concluded and the motions put to the floor.

9.1 The proposal to amend Rule 7 from

A SOCIAL MEMBER - who shall have no vote.

To

A SOCIAL MEMBER - who shall have no **vote except where the member has been elected or appointed to a sub-committee of the club.**

Was proposed by Gerry Burnham, seconded by Bill Warden and carried unanimously.

9,2 The proposal to amend Rule 30 from

The General Committee shall consist of the Officers, Rear Commodore, Fleet Captains, and not more than seven members of the Club, elected by the Club in General Meeting, to hold office until the conclusion of the next Annual General Meeting.

To

The General Committee shall consist of the Officers, Rear Commodore, Fleet Captains, and not more than seven members of the Club, elected by the Club in General Meeting, to hold office until the conclusion of the next Annual General Meeting. **No Social Member can be elected to the General Committee.**

Was proposed by Charles Brett, seconded by Tony Everard and carried unanimously.

9.3 The proposal to amend rule 36 from

If, for any reason, a casual vacancy shall occur, the General Committee may co-opt **a Single or Family member (subject to the limitations of rule 30)** to fill such a vacancy until the next following Annual General Meeting.

To

If, for any reason, a casual vacancy shall occur, the General Committee may co-opt a **Single, Family or Social member (subject to the limitations of rule 30)** to fill such a vacancy until the next following Annual General Meeting.

Was proposed by Rob Dunkley, seconded by Paula Beveridge and carried unanimously.

9.4 The proposal to amend the regulations regarding the constitution of sub-committees to include the following clause:

All sub-committees must have a majority of full members. To be quorate, the number of full members must be equal to or exceed the number of social members.

Was proposed by Tony Everard, seconded by Mark Hope and carried unanimously.

10. **Election and Ratification of Club Officials.** The Club Officers, Fleet Captains and other General Committee members having been listed in an appendix to the agenda were proposed for re-election/election by Elaine Coulton, seconded by Clive de la Fuente and carried unanimously.

11. **Appointment of Auditor.** Paula Beveridge proposed and Simon Bickers seconded the motion to approve David Mason as auditor subject to David accepting. The motion was passed unanimously.

12. **AOB.**

12.1 Simon Deeks enquired whether or not the club were planning an annual programme rather than shut for 2 months. The Commodore explained that this had been discussed at the Sailing Committee on many occasions and whilst there was an appetite to do so other matters needed to be carefully considered before doing so. Derek Bunting pointed out that those down-time periods were essential for club maintenance and any plans to open the club up for 12 months needs to be carefully considered. The Commodore agreed to raise the matter at the Sailing Committee.

12.2 A comment was made that there had been unauthorised access to the club PC by a family member of the club or affiliated clubs. The Secretary pointed out that the matter has been addressed and that consideration had been made to introduce policies with the purpose of restricting access but explained that at this time the measures were not deemed workable without introducing unhelpful limitations on the majority of club members. The Secretary assured members that the matter had been addressed and that the General Committee would remain vigilant and would take action if the problem put club facilities at risk.

13. The meeting closed at 1220.

Appendix:

Annual Accounts

Hollowell Sailing Club

Income And Expenditure For The Year End

31st December 2016

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Hollowell Sailing Club

Income And Expenditure for the year end

31st December 2016

		2016	2015
Income			
Members Subscriptions		43,506	41,799
Donations		2,031	114
Training Course Revenue	1	12,193	10,193
Club Boat Hire Revenue		2,801	2,444
Tea Bar Surplus	2	5,955	6,997
Bar Surplus	3	1,098	1,139
Open Meetings Surplus		1,786	1,573
Social Event Surplus		(449)	256
Rope & Burgees		(103)	(187)
Sundry Income		1,057	1,442
Total Income		<u>69,877</u>	<u>65,770</u>
Expenditure			
Rates and Water Rates		1,900	1,041
Training Course Costs	1	3,382	2,713
Rent		9,107	9,615
Refuse Collection		874	1,328
Heat & Light		2,256	3,019
Cleaning		1,500	1,880
Insurance		5,673	5,462
Telephone, Broadband & IT		1,357	488
Printing, Postage & Stationery		1,665	1,072
Clubhouse & Grounds Maintenance		6,156	11,155
Rescue & Club Boat Running Costs		6,216	7,978
Trophies & Prizes		2,389	2,052
RYA Subscription		851	810
Other Subscriptions		315	1,556
Sundries		456	1,094
Depreciation		12,322	15,324
Total Expense		56,418	66,586
Surplus/(Deficit) For Period		<u>13,458</u>	<u>(815)</u>
Appropriation			
General Fund		4,158	(9,600)
Colin Oaks Memorial Fund For Youth Sailing		3,300	2,785
Club Development Fund		6,000	6,000
		<u>13,458</u>	<u>(815)</u>

Hollowell Sailing Club

Income And Expenditure For The Year End

31st December 2016

FUNDS

General Fund	4	161,553	157,395
Colin Oaks Memorial Fund For Youth Sailing	5	17,021	13,321
Club Development Fund	6	42,500	36,000
		<u>221,074</u>	<u>206,716</u>

Represented By:

Fixed Assets	7		
Boats, Fittings and other equipment		12,787	14,100
Buildings		89,264	96,181
		<u>102,051</u>	<u>110,281</u>

Current Assets

Inventories	8	2,943	2,943
Debtors and pre-payments		1,083	1,083
Investec Deposit		40,000	40,000
Bank and Cash Balances		74,997	52,409
		<u>119,023</u>	<u>96,435</u>

Current Liabilities

Creditors and Accruals		0	0
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Net Assets

		<u>221,074</u>	<u>206,716</u>
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Hollowell Sailing Club

Income And Expenditure For The Year End

31st December 2016

	2016		2015	
1 TRAINING COURSES				
Income from Course Fees	12,193		10,193	
Costs of Training Materials	<u>(3,382)</u>		<u>(2,713)</u>	
Surplus/(Deficit) For Period	<u>8,811</u> 	72%	<u>7,480</u>	73%
2 TEA BAR				
Sales	12,686		13,624	
Cost of Sales	<u>(6,731)</u>		<u>(6,626)</u>	
Surplus/(Deficit) For Period	<u>5,955</u> 	47%	<u>6,998</u>	51%
3 BAR				
Sales	3,308		4,239	
Cost of Sales	<u>(2,210)</u>		<u>(3,100)</u>	
Surplus/(Deficit) For Period	<u>1,098</u> 	33%	<u>1,139</u>	27%
4 GENERAL FUND				
Opening Balance	157,395		160,995	
COMFYS Transfer			6,000	
GF Surplus/(Deficit)	<u>4,178</u>		<u>(9,600)</u>	
Closing Balance	<u>161,573</u>		<u>157,395</u>	

5. The COMFYS Fund is a fund for the provision of resources and equipment to specifically promote junior and youth sailing within the club. Each year the surplus funds from dinghy week are transferred to the fund.

The Club Development fund is a fund specifically created for the future development of the clubs facilities. An annual transfer of £6000 will be made to the fund provided there is a minimum £6000 surplus cash generated per year.

	2016	2015
6 CLUB DEVELOPMENT FUND		
Opening Balance	36,000	30,000
Donation	500	
Current Year Transfer	<u>6,000</u>	<u>6,000</u>
Closing Balance	<u>42,500</u>	<u>36,000</u>

7 FIXED ASSETS

Boats and equipment		
Opening written down value	14,100	14,293

Additions During Year

New PC	522	522
Toppers x 3	6000	6000
Honda 3.25M Inflateable	844	844
Honwave engine	841	841
Optibats -4 sails	300	
Opisails	130	
Hartley Boat	3,500	
Printer	213	
	4,143	8,207

Correction	(31)	
Depreciation	<u>(5,405)</u>	<u>(8,400)</u>
Closing written down value	<u>12,807</u>	<u>14,100</u>

Buildings

Opening written down value	96,181	103,105
Additions During Year		
Depreciation	<u>(6,917)</u>	<u>(6,924)</u>
Closing written down value	<u>89,264</u>	<u>96,181</u>

Depreciation Charge

Equipment	5,405	8,400
Buildings	<u>6,917</u>	<u>6,924</u>
	<u>12,322</u>	<u>15,324</u>

Hollowell Sailing Club

Income And Expenditure For The Year End

31st December 2016

8 INVENTORIES

Bar	360	360
Teabar	200	200
Rope & Burgees	983	983
Training Materials	<u>1,400</u>	<u>1400</u>
	<u>2,943</u>	<u>2,943</u>

HOLLOWELL SAILING CLUB

BANK & CASH BALANCES

	2016	2015
Bank Account Balances		
HSBC Current A/C	37,189.83	22,826.12
HSBC Tea Bar A/C	23,617.13	3,687.88
HSBC Bar A/C	13,590.81	10,235.81
Yorkshire Bank	closed	15,407.70
Total	<u>74,397.77</u>	<u>52,157.51</u>
Cash Balances		
Tea Bar	27.86	27.86
Bar	24.75	24.75
M Pipes Float	546.74	198.80
Total	<u>599.35</u>	<u>251.41</u>
Total	<u>74,997.12</u>	<u>52,408.92</u>